

MINUTES
Eastern Connecticut Health and Medical Cooperative
Regular Board – February 15, 2018 from 2:00 – 3:30 pm
LEARN, 44 Hatchetts Hill Road, Old Lyme, CT

Members Present: Julie Pendleton, Christine Goupil, Maryann O'Donnell, Nat Brown, Carolyn Dickey, Deborah Martin, and Eileen Howley

Others present: Tom Kowalchik and Lynn Nenni

Meeting called to order at 2:07 p.m.

STANDING AGENDA ITEMS:

1. Agenda:

At future meetings, the President or chairperson will be the meeting facilitator.

2. Minutes:

Motion to approve the minutes of the January 18, 2018 meeting made by Julie Pendleton seconded by Eileen Howley Motion approved 7-0-0

3. Financial Status Report:

The January financial report was reviewed. The current net position as of January 31, 2018 is \$1,118,389.97. The change in net position since June 30, 2017 was \$409,245.72. Total current assets was reported as \$1,909,803.97 with the total liabilities of \$791,414.00. The unallocated amount represents the rebates for the prescriptions that come to us from Maxor and plans that still have a PPO plan.

4. Vendor Update:

January claims and trends are factored into the most current renewal rate. Tom Kowalchik is advising that we keep our budgeting at a 5.3% increase. This is below the trend of 8-10% in general in the health insurance industry. We will continue to monitor trend until the rate can be finalized at a future meeting. Tom K. will also provide updated information related to options for Stop Loss Coverage at the next meeting. The plan for rate setting is at the April meeting. Tom will update his table to provide the range for rate setting for the board's consideration related to medical and prescription and dental.

OLD BUSINESS:

1. Update on New Members Ad Hoc Committee

Potential interest from a school district and a town that will be followed up on and information provided. At the CCM legislative meeting the state plan was presented to the group. The

group is interested in looking at the state plan and what the structure is. Need to set a date for a meeting of the Ad Hoc Committee since the first one was cancelled due to snow.

NEW BUSINESS:

1. Agenda setting for the March 15, 2018 meeting

- Move all standing agenda items forward, including renewal rates update
- Stop Loss Options Update
- Reserve and Renewal Projections Update
- Report of Ad Hoc group regarding partial membership

Next Meeting – March 15, 2018 at 2:00 p.m.

Motion to adjourn at 3:17 p.m. by Eileen Howley and seconded by Julie Pendleton.

Motion Approved: 7-0-0

Respectfully Submitted, Maryann O'Donnell

